

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2012

[School Act, Sections 147(2)(b) and 276]

Greater Southern Public Francophone Education Region No. 4

Legal Name of School Jurisdiction

403-686-6998 403-686-2914

Telephone and Fax Numbers

BOARD CHAIR	
Anne-Marie Boucher Name	 Signature
SUPERINTENDENT	
Jacqueline Lessard Name	 Signature
SECRETARY TREASURER	
Yvan Beaubien Name	 Signature
 Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held <u>November 15, 2011</u> . Date	

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Color coded cells:

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HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2011/2012 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions

This update includes Additional Revenue of 349,053\$ from Alberta Education (107 M \$), and has been adjusted to a September 30th count of 1406 students instead of 1,330 students as projected and reported in the June 30th 2011 Budget.

The budget has been prepared based on a September 30th enrolment of 1,330 students, an increase of 36 students (2.8%) over last year.

The Board has budgeted an operating deficit of \$792,255 for 2011-2012. This deficit will be covered by the Board's accumulated operating surplus and reserves.

The 2011-2012 budget is based on the Funding Framework rates, with an increase of 4.54% of the base funding only. All other funding has been cut in half or eliminated altogether, resulting in a net decrease of (-0.5)% in funding (all proportions equal) for the 2011-2012. The Federal funding will not change. Overall revenue, when factoring a 2.8% increase in enrolment, will increase by \$311,861, reaching 19,411,660.

Overall expenses will increase by 261,988 over 2010-2011 reaching 20,203,915\$.

Salaries and benefits expenses will increase by 5.8% (\$711,886);

Transportation expenses will reach a deficit of -405,800 when matched with Funding Framework allocation.

Administration will represent 5.1% of total expenses.

As per the collective agreement, the salary grid for the certified staff was increased by 4.54%, in line with AAWE.

Negotiations for a new collective agreement with the support staff for 2011-2012 have started but have not been finalized.

The Board will continue operating full-time kindergarten with a 0.5 FTE financing from Alberta Education and 0.5 from the Federal Government.

Significant Business and Financial Risks:

The only risk is that enrolment not increase by 2.8%.

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
Government of Alberta	\$19 046 602	\$17 047 735	\$15 711 452
Federal Government and/or First Nations	\$905 690	\$750 877	\$846 321
Other Alberta school authorities	\$0	\$0	\$46 595
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$83 243	\$77 672	\$70 252
Other sales and services	\$52 453	\$52 453	\$126 026
Investment income	\$10 000	\$50 000	\$164 731
Gifts and donations	\$13 559	\$13 559	\$88 499
Fundraising	\$163 563	\$163 563	\$163 563
Rentals of facilities	\$12 988	\$12 988	\$20 323
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$929 010	\$929 010	\$621 632
Other revenue	\$1 942	\$1 942	\$28 060
TOTAL REVENUES	\$21 219 050	\$19 099 799	\$17 887 454
EXPENSES			
Certificated salaries	\$9 945 007	\$9 125 949	\$8 938 841
Certificated benefits	\$1 997 731	\$1 026 892	\$956 521
Non-certificated salaries and wages	\$1 802 945	\$1 721 201	\$1 678 472
Non-certificated benefits	\$450 712	\$384 423	\$359 595
Services, contracts and supplies	\$6 534 454	\$6 663 018	\$6 110 281
Capital and debt services			
Amortization of capital assets			
supported	\$929 010	\$929 010	\$621 632
unsupported	\$90 208	\$83 884	\$93 122
Interest on capital debt			
supported	\$0	\$0	\$0
unsupported	\$0	\$0	\$0
Other interest charges	\$3 738	\$7 550	\$3 898
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$21 753 805	\$19 941 927	\$18 762 362
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$534 755)	(\$842 128)	(\$874 908)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
ECS - Grade 12 Instruction	\$15 068 807	\$13 547 849	\$11 946 902
Operations & Maintenance of Schools and Maintenance Shops	\$2 510 364	\$2 067 253	\$2 426 268
Transportation	\$1 920 019	\$1 804 618	\$1 806 017
Board & System Administration	\$1 153 578	\$1 113 797	\$938 732
External Services	\$566 282	\$566 282	\$769 535
TOTAL REVENUES	\$21 219 050	\$19 099 799	\$17 887 454
EXPENSES			
ECS - Grade 12 Instruction	\$15 381 498	\$14 206 583	\$12 618 815
Operations & Maintenance of Schools and Maintenance Shops	\$2 442 282	\$1 982 376	\$2 300 033
Transportation	\$2 324 954	\$2 084 242	\$2 135 247
Board & System Administration	\$1 038 789	\$1 102 444	\$938 732
External Services	\$566 282	\$566 282	\$769 535
TOTAL EXPENSES	\$21 753 805	\$19 941 927	\$18 762 362

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2010	\$2 551 874	\$553 673	\$1 998 201	\$825 887	\$1 172 314	\$0
2010/2011 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$31 288			\$31 288		
Estimated Board funded capital asset additions		\$62 823		(\$62 823)	\$0	\$0
Estimated Amortization of capital assets (expense)		(\$1 012 218)		\$1 012 218		
Estimated Amortization of capital allocations (revenue)		\$929 010		(\$929 010)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$42 823	(\$42 823)	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2011	\$2 583 162	\$533 288	\$2 049 874	\$920 383	\$1 129 491	\$0
2011/2012 Budget Projections for:						
Budgeted surplus(deficit)	(\$534 755)			(\$534 755)		
Projected Board funded capital asset additions		\$0		\$0	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$1 019 218)		\$1 019 218		
Budgeted Amortization of capital allocations (revenue)		\$929 010		(\$929 010)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$0	\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2012	\$2 048 407	\$443 080	\$1 605 327	\$475 836	\$1 129 491	\$0

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2011/2012 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2010/2011 and 2011/2012 and breaks down the planned additions to unsupported capital.

The Unrestricted Net Assets will go from 825,887\$ at August 31, 2010 to 475,836\$ at August 31, 2012, mainly to absorb the operating deficits for the 2010-2011 and 2011-2012 school years.

Investment in Capital assets will remain the same, as no major Board funded expenditure are planned at Budget time.

Operating Reserves will go from 1 172 314\$ to 1,129,491\$ to absorb the operating deficits for the 2010-2011 and 2011-2012 school years.

Capital Reserves remain at 0\$.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2011/2012 (Note 2)	Actual 2010/2011	Actual 2009/2010	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	1 017	957	898	Head count
Grades 10 to 12	91	111	111	Note 3
Total	1 108	1 068	1 009	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	4	7	7	Note 4
Total Net Enrolled Students	1 112	1 075	1 016	
Home Ed and Blended Program Students	2	2	6	Note 5
Total Enrolled Students, Grades 1-12	1 114	1 077	1 022	
Of the Eligible Funded Students:				
Severely Disabled Students served	14	14	15	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	292	214	221	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	3	1	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	292	217	222	
Program Hours	950	950	950	Minimum: 475 Hours
FTE Ratio	1.000	1.000	1.000	Actual hours divided by 950
FTE's Enrolled, ECS	292	217	222	
Of the Eligible Funded Children:				
Severely Disabled Children served	13	13	7	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2011/2012 budget report preparation.
- 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2011/2012	Actual 2010/2011	Actual 2009/2010	Notes
CERTIFICATED STAFF				
School Based	107.6	104.2	105.2	Teacher certification required for performing functions at the school level.
Non-School Based	2.2	2.2	1.2	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	109.8	106.4	106.4	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	1.6	(1.0)	5.2	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	0.7	1.0	-	Descriptor (required): Fall update - 107\$ m
Total Change	2.3	-	5.2	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	39.7	37.0	36.3	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	5.5	5.5	5.5	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	45.2	42.5	41.8	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	2.7	0.7	-	FTEs
Other Factors	-	-	0.5	Descriptor (required): Budget
Total Change	2.7	0.7	0.5	Year-over-year change in Non-Certificated FTE